

# FIRST-TIME BUYER'S CHECKLIST

Thinking about getting yourself on the property ladder? Amazing news! Here is a handy checklist to help you get started...

## AFFORDABILITY

- Have you looked at property prices in the area you would like to live?
- Do you know if you will be applying for a single or joint mortgage?
- Have you looked into government schemes like Help to Buy?
- Are you in any debt?
- Have you run a credit check? Try Experian or Equifax.
- Do you know how much you will have as a deposit?

## LOCATION

- Have you considered your day-to-day routine?
- Have you checked out the transport links and local amenities?
- What are the schools like in the area?
- What is the crime rate like?
- Does the neighbourhood look well-kept?

## SAVING

- Do you know how you're going to track your income and expenses?
- Have you got a clear plan of action to pay off any outstanding debts?
- Have you started cutting down on unnecessary spending?
- Have you got a savings account?
- Have you thought about how much you can afford to save each month?
- Have you setup a standing order to your savings account?

## MORTGAGE APPLICATION

- Have you spoken to a mortgage adviser to understand more about your position?
- Have you got your deposit ready?
- Have you got additional funds available?
- Have you got all your documentation together in a file? (Payslips, bank statements, ID,)

Think you're ready for the next step? Give us a call, we'd love to have a chat with you about your mortgage!

Your home may be repossessed if you do not keep up repayments on your mortgage.